

UTAH

WAIVER AND RELEASE UPON FINAL PAYMENT

Property Name:
Property Location:
Undersigned's Customer:
Invoice/Payment Application Number:
Payment Amount:

To the extent provided below, this document becomes effective to release and the undersigned is considered to waive any notice of lien or right under Utah Code Ann., Title 38, Chapter 1a, Preconstruction and Construction Liens, or any bond right under Utah Code Ann., Title 14, Contractors' Bonds, or Section 63G-6a-1103 related to payment rights the undersigned has on the above-described Property once:

- (1) the undersigned endorses a check in the above referenced Payment Amount payable to the undersigned; and
- (2) the check is paid by the depository institution on which it is drawn.

As used herein "check" means a payment instrument on a depository institution including: (i) a check; (ii) a draft; (iii) an order; or (iv) other instrument.

This waiver and release applies to the final payment for the work, materials, equipment, or combination of work, materials, and equipment furnished by the undersigned to the Property or to the Undersigned's Customer.

The undersigned warrants that the undersigned either has already paid or will use the money the undersigned receives from the final payment promptly to pay in full all the undersigned's laborers, subcontractors, materialmen, and suppliers for all work, materials, equipment, or combination of work, materials, and equipment that are the subject of this waiver and release.

The undersigned certifies, represents, and warrants to the Undersigned's Customer that the undersigned individual is duly authorized, and the undersigned individual hereby represents that he/she has been duly authorized by and on behalf of undersigned to execute this waiver and release.

[SIGNATURE PAGE FOLLOWS]

THIS WAIVER AND RELEASE UPON FINAL PAYMENT IS EXECUTED BY THE UNDERSIGNED AS OF THE BELOW DATE.

CONTRACTOR: ______ SIGNATURE: ______ TITLE: _____

DATE: _____

[INSERT NOTARIZATION]